

Senate Bill (SB) 2

Building Homes and Jobs Act

Starting January 1st, 2018, the County Recorder will be charging an additional document recording fee. Not all counties will be implementing SB2 the same way so to help simplify the process we created the following chart that will allow you to quickly glance at the county and know what will be charged.



| COUNTY | ELECTRONIC RECORDING | \$75/DOCUMENT TITLE | \$75/PARCEL NUMBER | \$75/TRAILING DOCUMENTS | FEE NAME |
|----------------|----------------------|---------------------|--------------------|-------------------------|-----------------------------------|
| Los Angeles | Y | Y | N | Y | Affordable Jobs & Housing Act Fee |
| Orange | Y | Y | N | Y | SB2 Fee |
| Riverside | Y | Y | Y | No with instrument #s | Affordable Jobs & Housing Act Fee |
| San Bernardino | Y | Y | N | Y | Building Homes and Jobs Act Fee |
| San Diego | Y | Y | Y | No with instrument #s | Building Homes and Jobs Act Fee |
| Ventura | Y | Y | N | Y | Building Homes and Jobs Act Fee |

\$75/DOCUMENT TITLE

Affordable Housing Recording Fee charged per title of any document not otherwise exempt. (e.g. Substitution of Trustee and Deed of Release and Full Reconveyance \$75 per title x 2 = \$150)

\$75/PARCEL NUMBER

Documents recorded on transactions not otherwise exempt from the Affordable Housing Recording Fee conveying or encumbering property with multiple assessor's parcel numbers (APNs) will be charged per parcel number on each document to a maximum fee of \$225 for the entire transaction.

\$75/TRAILING DOCUMENTS

Documents recorded after and not concurrently with other documents in the transaction.

For more information, visit leginfo.legislature.ca.gov > Bill Information > (Search) "SB2"

Information may be subject to change. Please consult with your title professional for specific details.



www.ltic.com